

# SINGLE-FAMILY VACANCIES

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**Vacancies Low:**

The Naval Housing Office conducted a survey of over 14,000 single-family homes and duplexes in Kitsap County in March of 2004 and found a vacancy rate of 4.29%. This rise in rental vacancy rates is largely due to the fact that many families are buying houses to take advantage of the low interest rates. This is not good news for landlords, but seven year ago (March 1997), the vacancy rate was running as high as 6.8%

