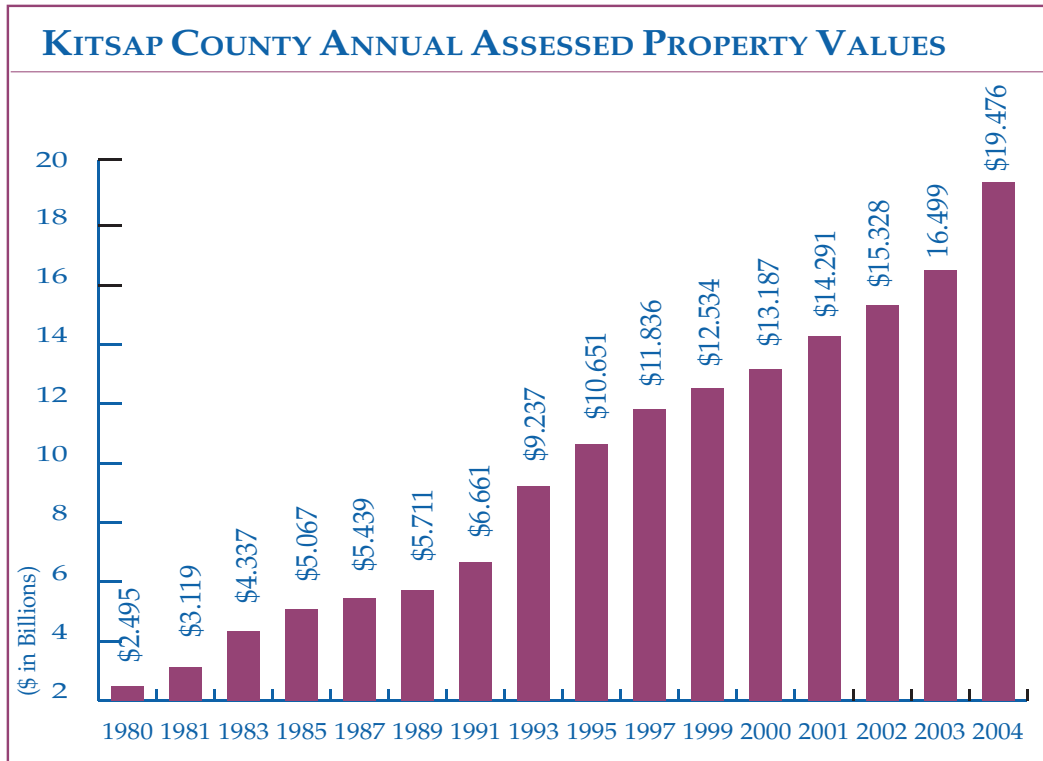


ASSESSED PROPERTY VALUES

Information provided by
Scott Sampson
Kitsap County Assessor's Office
(360) 337-7090/ fax (360) 337-4874
SSampson@co.kitsap.wa.us
Web Site: www.kitsapgov.com

Assessed Property Values Continue to Grow:

The total assessed value of all properties in Kitsap County for the Assessment Year of 2004 was \$19.476 billion. This is an increase of 18.0% over Assessment Year 2003.



New Construction Property Values Hit Record High:

The property values of New Construction in Kitsap County had been increasing for the three years of 2000, 2001 and 2002. But, 2003 saw a decrease in new construction property values. In fact, they dropped back to 1997 levels of \$300.1 million. However, 2004 New Construction Property Values have hit a record high of \$371.9 million. This was a 23.9% jump over New Construction Property Values of the year before.

