

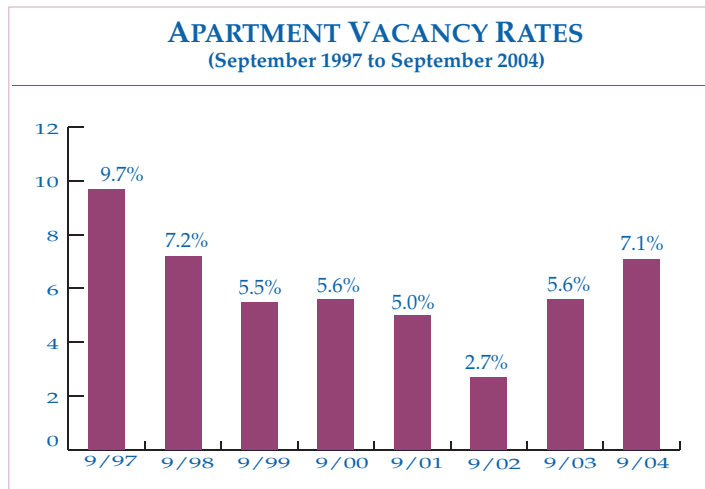
# APARTMENT VACANCIES/AVERAGE RENTS 59

Information provided by  
**Dupre + Scott Apartment Advisors, Inc.**  
 Patty Dupre, patty@dsaa.com  
 (206) 935-3459 / fax (206) 935-6763  
 Web Site: www.dsaa.com / E-mail: apts@dsaa.com

**Apartment Vacancy Rate Up:**

As of September 2004, 7.1% of all available apartments in Kitsap County were vacant (see TABLE #1). This is much higher than the five-year average vacancy rate (5.0%).

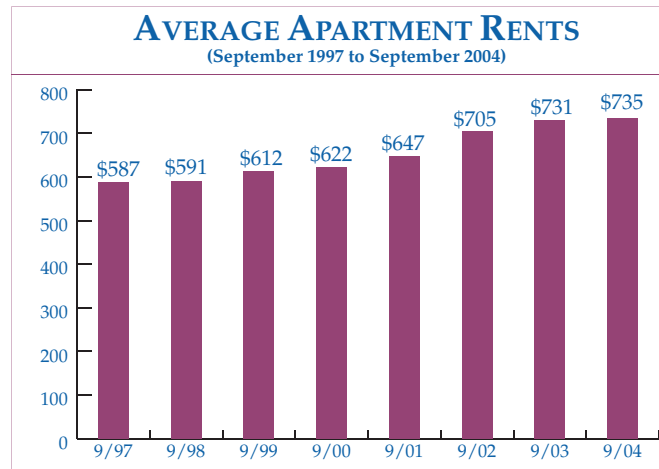
**TABLE 1**



**Rents Are Up:**

As of September 2004, the average apartment in Kitsap County rented for \$735 / month (See TABLE #2). This is a reasonable rate compared to the King County area. The average Studio rented for \$512 / month. The average One-bedroom apartment rented for \$621 / month. The average Two-bedroom / One-bath apartment rented for \$703 / month. The average Two-bedroom / Two-bath apartment rented for \$808. And, the average Three-bedroom / Two-bath apartment rented for \$923.

**TABLE 2**



**Port Orchard Rental Rates are the Lowest in Kitsap County:**

As of the September 2004 survey of 20+ apartment buildings, Port Orchard had the lowest rental rates. Silverdale had the highest rental rates. More apartments were vacant in Bremerton and Port Orchard had the fewest vacant apartments.

TABLE 3

**AVERAGE RENTS/VACANCY RATES BY AREA (MAR 2004)**

Bremerton	\$711/mo	(6.5% vacancy rate)
Port Orchard	\$667/mo	(3.9% vacancy rate)
Poulsbo	\$789/mo	(5.1% vacancy rate)
Silverdale	\$784/mo	(5.9% vacancy rate)

The vacancy and rental rate surveys were supplied by Dupre + Scott Apartment Advisors, Inc. of Seattle, Washington. Contact Dupre + Scott (206-935-3459/ fax 206-935-6763) for more detailed information like Average Days Vacant and % Turnover.