

# APARTMENT VACANCIES/AVERAGE RENTS

Information provided by  
**Dupre + Scott Apartment Advisors, Inc.**  
(206) 935-3459/ fax (206) 935-6763  
Web Site: [www.dsaa.com](http://www.dsaa.com) E-mail: [apts@dsaa.com](mailto:apts@dsaa.com)

TABLE 1

**Apartment Vacancy Rate Down:**

As of March 2002, only 3.1% of all available apartments in Kitsap County were vacant (see TABLE #1). This is a very low vacancy rate. Only four years ago (March 1998), the vacancy rate was 11.9%.

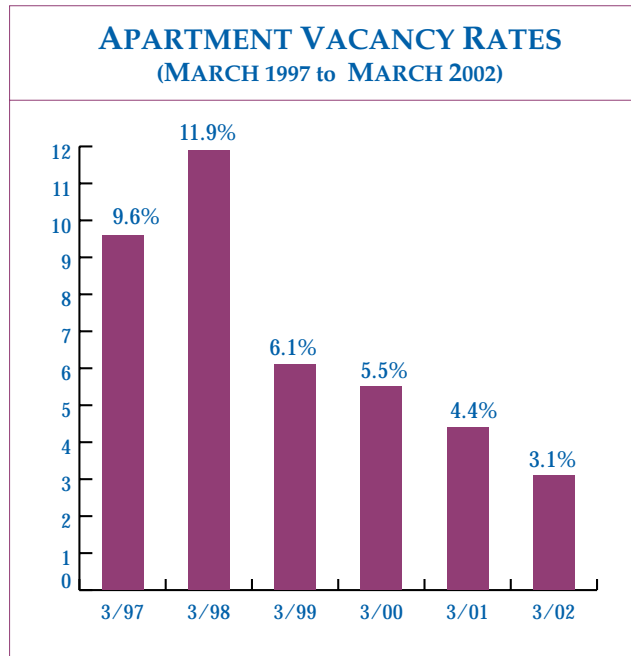
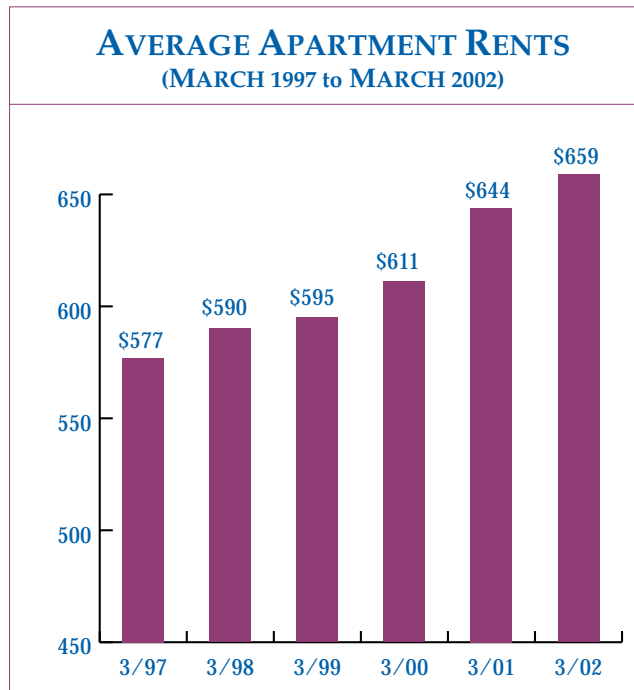


TABLE 2

**Rents Are Up:**

As of March 2002, the average apartment in Kitsap County rented for \$659/month (See TABLE #2). This is a reasonable rate compared to the King County area. The average Studio rented for \$514/month. The average One-bedroom apartment rented for \$573/month. The average Two-bedroom/One-bath apartment rented for \$615/month. The average Two-bedroom/Two-bath apartment rented for \$730. And, the average Three-bedroom/Two-bath apartment rented for \$825.



**Bremerton Rental Rates are the Lowest in Kitsap County:**

As of the March 2002 survey of more than 20 apartment buildings, Bremerton had the highest number of vacant apartments and the lowest rental rates. Poulsbo had the lowest number of vacant apartments and the highest rental rates.

**AVERAGE RENTS/VACANCY RATES BY AREA (MAR 2002)**

Bremerton	\$599/mo	(5.5% vacancy rate)
Port Orchard	\$612/mo	(5.9% vacancy rate)
Poulsbo	\$751/mo	(3.4% vacancy rate)
Silverdale	\$704/mo	(4.1% vacancy rate)

AVERAGE APARTMENT RENTS BY SIZE OF UNIT						
COUNTY	Studio	1 Bed	2/1 Bath	2/2 Bath	3/2 Bath	All
Bremerton	\$468	\$512	\$562	\$690	\$803	\$599
Port Orchard		\$526	\$575	\$678	\$767	\$612
Poulsbo		\$590	\$656			\$751
Silverdale		\$607	\$680	\$739	\$824	\$704

The vacancy and rental rate surveys were supplied by Dupre + Scott Apartment Advisors, Inc. of Seattle, Washington. Contact Dupre + Scott (206-935-3459/ fax 206-935-6763) for more detailed information like Average Days Vacant and % Turnover.