

BREMERTON REVITALIZATION

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Revitalization of Bremerton Under Way:

You can view the ten-page “Bremerton Revitalization Five-Year Plan” by going to the city’s website, www.ci.bremerton.wa.us/maintenance/ad/bremrev.pdf. Gary Sexton is the City of Bremerton’s Economic Development Director, and, as such, he is the “point man” for the Bremerton downtown revitalization. This redevelopment plan is built on several smaller projects coming together to create a strong downtown presence rather than an “all-encompassing” project.

Total Investment Will Be \$240-250 Million Over Five Years:

The Development Strategy for the revitalization is expected to cost \$240-250 million. A number of public/private partnerships have been set up to accomplish the development (see TABLE #1).

Five-Year Plan for Bremerton Revitalization			
Project	Partner	Investment	Timeframe
Public Safety Building	Bremerton Police & Municipal Court	\$5 Million Public Safety Bond Issue	2004-2006
Conference Center Hotel/Parking Garage	OPUS/KPFD, Kitsap County & Transit	\$20 Million Private \$20 Million Public	Dec. 2002-2004
Government Center	Kitsap County Consolidated Housing Authority & Kitsap Co.	\$25 Million Real Estate Excise Tax	2002-2004
Waterfront Condos (200 units)	Kitsap County Consolidated Housing Authority	\$35 Million Sales of Condominiums	2003-2006
Maritime Park	Navy Shipyard Naval Museum	\$6 Million Grants Federal Government	2003-2006
Expanded Marina (50-200 slips)	Port of Bremerton	\$10 Million	2003-2006
East Park Development (300 Units)	Private Investor "Security Properties"	\$70 Million Private	2003-2007
West Park Development Commercial & Housing	Bremerton Housing Authority	\$10-20 Million	2003-2007
Ice Arena	Skating, Inc.	\$4 Million Private	2003-2004
Ferry Tunnel	Federal Government, State & Kitsap Transit	\$25 Million Federal & Local Matching	2004-2007
Parking Garage	Puget Sound Naval Shipyard	\$10 Million Federal Funds	2003-2005

Regional Conference Center/ Hotel/ Restaurant/ Parking Garage:

An overview and map of how the Regional Conference Center, etc. will be laid out can be seen on the second page of the ten-page document on the city of Bremerton's website. The Conference Center will have 18,500 square feet and a capacity of 600 people for a conference type of setting and a capacity of 420 for a banquet type of setting. The Hotel's capacity is 109 rooms. There will be parking for 518 cars. The restaurant will have 5,000 square feet. There will be 10,000 square feet of retail space and another 10,000 square feet of office space. The total estimated cost for the Conference Center is estimated at \$46.8 Million, of which half will be paid by private investors and half by public funding. The partners identified are: KPFD, Kitsap Transit, Kitsap County Consolidated Housing Authority, LMN Architects, OPUS Northwest LLC and the City of Bremerton. The estimated time of completion of the Conference Center is 2004.

Bremerton Regional Government Center:

You can view what the new Bremerton Regional Government Center will look like by going to page four of the ten-page "Revitalization Plan" document on the city's website. The Center is estimated to cost \$25 Million to complete. The partners in this project are LMN Architects, Kitsap County, the City of Bremerton and the Kitsap County Consolidated Housing Authority. It is anticipated to be complete by 2004.

Maritime Park:

You can view the layout of the new Maritime Park by going to page five of the ten-page document on the city's website. The park is estimated to cost \$6 Million to complete. Funds will be coming from grants and the Federal Government. The park is expected to be completed in 2006.

Ferry Exit Tunnel:

This project is not expected to even begin until 2004 with a completion date of 2007. The cost is estimated to be \$25 Million to be paid with Federal Government money and local matching funds.

Waterfront Condominiums:

It is hoped that by 2006, 200 beautiful new condominiums will grace the downtown Bremerton waterfront. You can view what these condominiums will look like by going to page seven of the ten-page document on the city's website. The total cost of these condos is expected to be \$35 Million and will be paid for totally by selling the individual units. The partners for this project are Sienna Architects and the Kitsap County Consolidated Housing Authority.

Bremerton Ice Arena:

This much desired addition to the recreational development of Bremerton is expected to be completed in 2004. It is expected to cost \$4 Million and will be paid for by Skating, Inc./ Miles Yannick Company. You can view the artist sketch of the Bremerton Ice Arena by viewing page eight of the ten-page Bremerton Revitalization Plan on the city's web site (www.ci.bremerton.wa.us).

Expanded Bremerton Marina:

The Port of Bremerton hopes to have the expansion of the Bremerton Marina completed in 2006. This expansion effort will add 200 more slips for an estimated cost of \$10 Million.

Additional Four Projects:

The Parking Garage is expected to be completed in 2005 for a cost of \$10 Million to be paid for by Federal funds. The Public Safety Building should be completed the next year (2006) for a cost of \$5 Million to be paid for by the Public Safety Bond Issue. This building will house the Bremerton Police offices and the City of Bremerton's Municipal Court.

Both the East Park and West Park projects are expected to be completed in 2007. The East Park Development is an entirely privately funded project. Security Properties will build 300 residential units for an estimated cost of \$70 Million. The West Park Re-Development project will be funded by the Bremerton Housing Authority for \$10-20 Million. The West Park project involves both commercial and residential development.