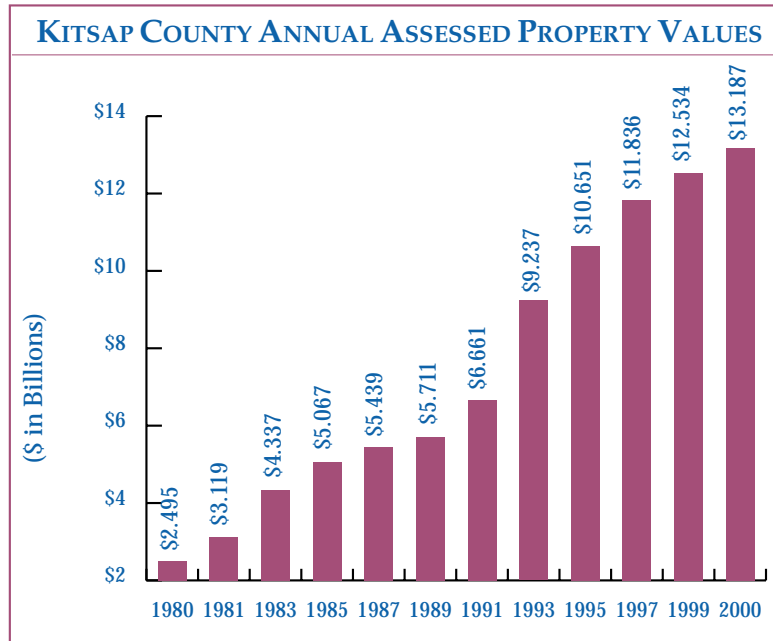


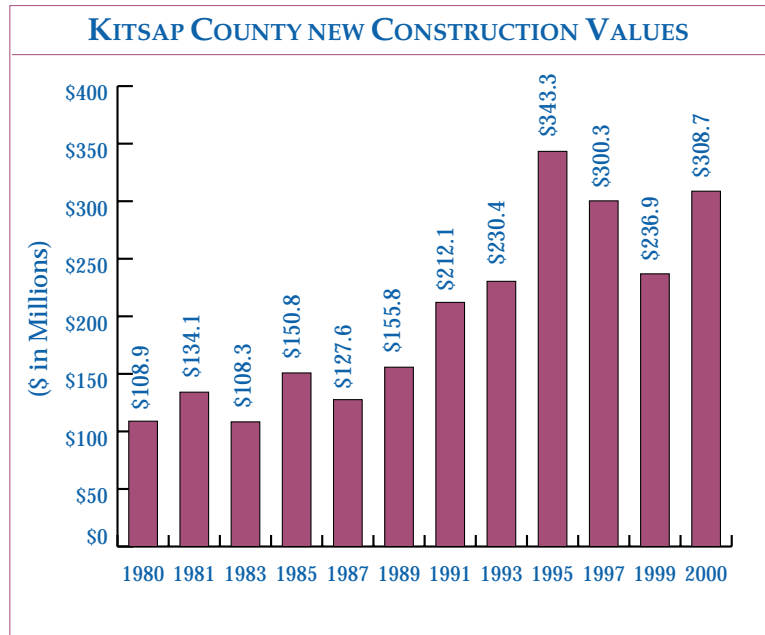
Assessed Property Values Continue to Grow:

The total assessed value of all properties in Kitsap County for the year 2000 was \$13.187 billion. This is an increase of 5.2% over 1999.



New Construction Property Values Did a Turn Around:

The property values of New Construction in Kitsap County had been decreasing since peaking in 1994 and 1995. New construction for 2000 was \$308.6 million. This is an increase of 30.3% over 1999.



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