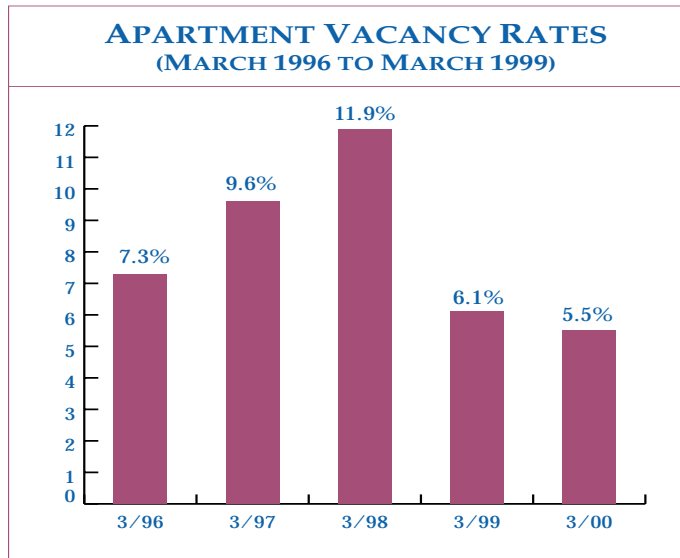
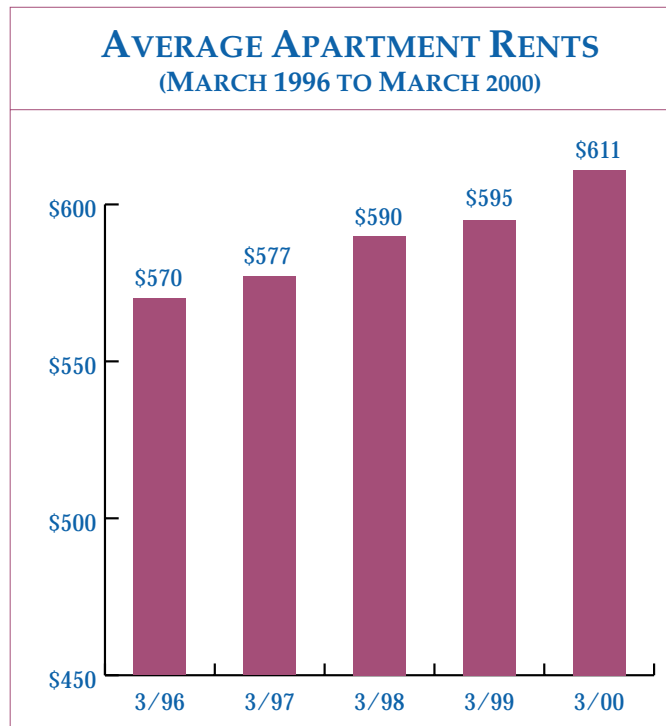


Vacancies Are Down/ Rents Are Up:

As of March 2000, only 5.5% of all available apartments in Kitsap County were vacant. This is the lowest vacancy rate in the last five years.



As of March 2000, the average apartment in Kitsap County rented for \$611/month. Studio apartments rented for an average of \$496/month, 1-bedroom apartments rented for an average of \$526/month, 2-bedroom apartments rented for an average of \$570/month, 2-bedroom apartments that had two bathrooms rented for an average of \$680/month and 3-bedroom apartments that had two bathrooms rented for an average of \$746/month



AVERAGE RENTS/VACANCY RATES BY AREA (March 2000)

Bremerton	\$582/mo	(4.3% vacancy rate)
Port Orchard	\$589/mo	(6.1% vacancy rate)
Poulsbo	\$698/mo	(5.7% vacancy rate)
Silverdale	\$659/mo	(7.0% vacancy rate)

The vacancy and rental rate surveys were supplied by Dupre + Scott Apartment Advisors, Inc. of Seattle, Washington. Contact Dupre + Scott for more detailed information like Average Days Vacant and % Turnover.

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