

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
LOW-INCOME HOUSING PROGRAM

ACTUAL MODERNIZATION COST CERTIFICATE


NAME OF PUBLIC HOUSING AGENCY KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY	ANNUAL CONTRIBUTIONS CONTRACT NUMBER SF-361
LOCALITY 9265 Bayshore Dr. N.W. Silverdale, WA 98383	MODERNIZATION PROJECT NUMBER WA19PO3690594

The Public Housing Agency hereby certifies to the Department of Housing and Urban Development as follows:

1. That the total amount of Modernization Cost (herein called the "Actual Modernization Cost") of the Project(s), approved in Federal fiscal year 1995, is as shown below:

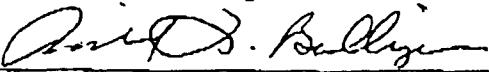
	INDIVIDUAL PROJECT NUMBER	INDIVIDUAL PROJECT NUMBER	INDIVIDUAL PROJECT NUMBER	INDIVIDUAL PROJECT NUMBER	INDIVIDUAL PROJECT NUMBER	MODERNIZATION PROJECT TOTAL
a. Funds Approved (ACC)	\$23,000.	36-4	36-5			\$23,000.
b. Funds Approved (Latest Budget)		\$13,617.	\$9,383.			\$23,000.
c. Funds Advanced	\$23,000.					\$23,000.
d. Funds Expended (Actual Modernization Cost)		\$13,617.	\$9,383.			\$23,000.
e. Excess of Funds Approved (a-d)	-0-					-0-
f. Excess of Funds Advanced (c-d)	-0-					-0-

- That all modernization work in connection with the Project(s) has been completed;
- That the entire Actual Modernization Cost or liabilities therefor incurred by the PHA have been fully paid;
- That there are no undischarged mechanics', laborers', contractors', or material-men's liens against such Project(s) on file in any public office where the same should be filed in order to be valid against such Project(s); and
- That the time in which such liens could be filed has expired.

DATE April 9, 1996	SIGNATURE OF EXECUTIVE DIRECTOR  Don Cardon, Deputy Director
-----------------------	--

FOR HUD USE ONLY

The audited costs agree with the costs shown above.

DATE 5/7/96	VERIFIED (Director, Housing Division) 
DATE	APPROVED (Field Office Director)

No further modernization monies may be approved unless an actual modernization cost certificate is filed at HUD's request upon completion of a modernization program.