

Statement of Income and Expense and Changes in Accumulated Surplus or Deficit from Operations

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0067 (Exp. 5/31/95)

See Public Reporting Statement and other information on back

Local Authority KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY	Address 9265 Bayshore Dr. N.W., Silverdale, WA 98383
Contract Number	Project Number(s) WA19PO36001,4,5,6 & 11
	For Fiscal Year Ended 6/30/99

Income and Expense				
Line No.	Acct. No.		Debit	Credit
		Income:		422,445.86
1	3000	Operating Income		
2	5210	Premiums on Notes and Bonds		
3	5220	Bond Purchase Discount		
4	5230.1	Interest on Debt Service Fund Investments		
5	5230.2	Interest on Other Debt Amortization Fund Investments		
6	5240	Interest on Payments for Off-Site Utilities		
		Expense:		
7	4000	Operating Expense	643,376.67	
8	5610	Interest on Notes and Bonds Payable	35,146.63	
9	5640	Bond Redemption Premiums		
		Surplus Credits and Charges:		
10	6010	Prior Year Adjustments—Affecting Residual Receipts (or Deficit)		
11	6020	Prior Year Adjustments—Not Affecting Residual Receipts		
12	6110	Gain or Loss from Disposition of Real Property		
13	6120	Gain or Loss from Disposition of Nonexpendable Equipment		
14		Residual Receipts—Initial Operating Period (Credit)		
15		Totals (Lines 1 through 14)	678,523.30	422,445.86
16		Net Income or Deficit—Current Year (Net debit or credit difference between total debits and credits on Line 15)	256,077.44	
Changes in Accumulated Surplus or Deficit From Operations				
	2810	Unreserved Surplus:	4,217,408.75	
17		Balance at end of previous fiscal year when books were closed	256,077.44	
18		Total debit and credit adjustments during current fiscal year	14,142.70	
19		Net income or deficit—current year (Line 16)		
20	7010	Provision for Operating Reserve—Locally Owned Projects		
21	7011	Provision for Operating Reserve—Leased Projects		
22	7013	Provision for Operating Reserve—Homeownership Projects		
23		Totals (Lines 17 through 22)	4,487,628.89	
24	2810	Unreserved Surplus balance at end of current fiscal year (net debit or credit difference between total debits and credits on Line 23)	4,487,628.89	
	2820	Operating Reserve—Locally Owned Projects:		
25		Balance at end of previous fiscal year when books were closed		90,678.02
26		Total debit and credit entries to Account 2820 during current fiscal year		14,142.70
27		Totals (Lines 25 and 26)		104,820.72
28	2820	Operating Reserve Balance at end of Current fiscal year (net credit difference between total debits and credits on Line 27)		104,820.72
	2821	Operating Reserve—Leased Projects:		
29		Balance at end of previous fiscal year when books were closed		
30		Total debit and credit entries to Account 2821 during current fiscal year		
31		Totals (Lines 29 and 30)		
32	2821	Operating Reserve balance at end of current fiscal year (net credit difference between total debits and credits on Line 31)		

Line No.	Acct. No.		Debit	Credit
		Changes in Accumulated Surplus or Deficit From Operations (continued)		
	2823	Operating Reserve—Homeownership Projects:		
33		Balance at end of previous fiscal year when books were closed		
34		Total debit and credit entries to Account 2823 during current fiscal year		
35		Totals (Lines 33 and 34)		
36	2823	Operating Reserve balance at end of current fiscal year (net credit difference between total debits and credits on Line 35)		
37		Accumulated Surplus or Deficit From Operations (net debit or credit total of balances on Lines 24, 28, 32, and 36)	4,382,808.17	

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Prepared By:		Approved By:	
Signature <i>R. D. Joseph</i>		Signature <i>Roger W. Waid</i>	
Title Robert D. Joseph, PHM Accounting Supervisor	Date 8/12/99	Title Roger Waid Deputy Director	Date 8/12/99

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The information on this form is collected to gather essential information on the operation of PHAs and IHAs. It will be used to report the actual operating receipts and expenditures, compare those amounts to the approved operating budget, and determine the amount of net income/deficit to be added to/deducted from the operating reserve for the year. The information will be used by HUD to assess the financial operation of PHAs and IHAs including trending, analyses and comparisons as well as to respond to information requests from Congress, other government agencies and the general public regarding the financial operation of HAs. This information is required for HUD to fulfill statutory requirements of the United States Housing Act of 1937, as amended. The information collected does not lend itself to confidentiality.