

Statement of Operating Receipts and Expenditures

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0067 (exp. 4/30/2000)

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information on this form is collected to gather essential information on the operation of PHAs and IHAs. It will be used to report the actual operating receipts and expenditures, compare those amounts to the approved operating budget, and determine the amount of net income/deficit to be added to/deducted from the operating reserve for the year. The information will be used by HUD to assess the financial operation of PHAs and IHAs including trending, analyses and comparisons as well as to respond to information requests from Congress, other government agencies and the general public regarding the financial operation of HAs. This information is required for HUD to fulfill statutory requirements of the United States Housing Act of 1937, as amended. The information collected does not lend itself to confidentiality.

Name and Address of Local Authority (including city, State, zip code) KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY 9265 Bayshore Dr. N.W. Silverdale, WA 98383	1. Type of HUD assisted project(s) 01 <input checked="" type="checkbox"/> PHA-Owned Rental Housing 04 <input type="checkbox"/> PHA Leased Rental Housing, Sec 23/10(c) 10 <input type="checkbox"/> PHA-Owned Turnkey III Homeownership
--	---

2. Project Number <u>W A 1 9 P 0 3 6 0 0 1</u>	3. Report for Period ended <u>6/30/99</u>	4. Fiscal Year Fiscal Year Ending <u>1999</u> <input type="checkbox"/> Mar 31 <input checked="" type="checkbox"/> June 30 <input type="checkbox"/> Sept 30 <input type="checkbox"/> Dec 31			
5. Contract Number(s) <u>SF-361</u>	6. No. of Projects <u>5</u>	7. No. of Dwelling Units <u>136</u>	8. No. of Dwelling Units under Lease, Sec 23/10(c)	9. No. of Unit Months Availability or Under Lease <u>1,632</u>	10. No. of Unit Days Under Lease, Sec 23/10(c)

Line No.	Acct. No.	Description	Budget		Actual	
			Amount	PUM	PUM	Amount
Homebuyers Monthly Payments for:						
010	7710	Operating Expense				
020	7712	Earned Home Payments				
030	7714	Nonroutine Maintenance Reserve				
040	7716	Excess (or deficit) in Break-Even				
050	7790	Homebuyers Monthly Payments - Contra (lines 010 to 040)				
Operating Receipts						
060	3110	Dwelling Rental	251,570	154.15	170.87	278,866.60
070	3120	Excess Utilities				
080	3190	Nondwelling Rental				
090		Total Rental Income (lines 060 to 080)	251,570	154.15	170.87	278,866.60
100	3610	Interest on General Fund Investments	6,340	3.89	3.85	6,275.69
120	3680	Assessments - Homeowners				
130	3690	Other Income	25,670	15.73	84.14	*137,303.57
140		Total Operating Income (lines 090 to 130)	283,580	173.77	258.86	422,445.86
150	7110	Receipts from Off-site Utilities				
160	7530	Receipts from Nonexpendable Equipment Not Replaced				
170		Total Operating Receipts Excluding HUD Contribution (lines 140 to 160)	283,580	173.77	258.86	422,445.86
Operating Expenditures - Administration:						
180	4110	Administrative Salaries	95,310	58.40	84.13	137,298.73
190	4130	Legal Expense	5,950	3.65	2.43	3,953.62
200	4140	Staff Training	7,300	4.48	4.25	6,935.21
210	4150	Travel	11,000	6.74	11.52	18,793.85
220	4170	Accounting Fees	-0-	-0-	2.33	3,797.98
221	4171	Auditing Fees	2,500	1.54	2.10	3,427.06
230	4190	Sundry	32,380	19.84	39.64	64,688.72
231	4195	Outside Management Fees				
240		Total Administrative Expense (lines 180 to 231)	154,440	94.63	146.39	238,895.17
Tenant Services:						
250	4210	Salaries	7,380	4.53	4.59	7,484.70
260	4220	Recreation, Publications and Other Services	-0-	-0-	1.51	2,454.54
270	4230	Contract Costs, Training and Other	130	.08	.05	86.84
280		Total Tenant Services Expense (lines 250 to 270)	7,510	4.61	6.15	10,026.08

Name of Local Authority KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY			Fiscal Year Ending 6/30/99		
---	--	--	-------------------------------	--	--

Line No.	Acct. No.	Description	Budget		Actual	
			Amount	PUM	PUM	Amount
Utilities:						
290	4310	Water	15,540	9.53	10.31	16,819.06
300	4320	Electricity	3,800	2.33	3.44	5,612.98
310	4330	Gas	7,440	4.56	2.98	4,856.84
320	4340	Fuel				
330	4350	Labor				
340	4390	Other Utilities Expense	60,540	37.10	33.92	55,358.33
350		Total Utilities Expense (lines 290 to 340)	87,320	53.51	50.65	82,647.21
Ordinary Maintenance and Operation:						
360	4410	Labor	86,950	53.28	62.08	101,315.81
370	4420	Materials	30,670	18.79	27.04	44,119.23
380	4430	Contract Costs	11,560	7.09	6.07	9,905.57
381	4431	Garbage and Trash Removal	22,610	13.85	15.76	25,714.04
390		Total Ordinary Maintenance & Operation Expense (lines 360 to 381)	151,790	93.01	110.94	181,054.65
Protective Services:						
400	4460	Labor				
410	4470	Materials				
420	4480	Contract costs	-0-	-0-	.48	784.35
430		Total Protective Services Expense (lines 400 to 420)	-0-	-0-	.48	784.35
General Expense:						
440	4510	Insurance	10,960	6.72	6.99	11,404.17
450	4520	Payments in Lieu of Taxes	16,430	10.07	12.03	19,621.94
460	4530	Terminal Leave Payments				
470	4540	Employee Benefit Contributions	65,200	39.95	46.91	76,561.09
480	4570	Collection Losses	11,100	6.81	3.96	6,455.05
490	4580	Interest on Administrative and Sundry Notes				
500	4590	Other General Expense				
510		Total General Expense (lines 440 to 500)	103,690	63.54	69.88	114,042.25
520		Total Routine Expense (lines 240, 280, 350, 390, 430, and 510)	504,750	309.28	384.47	627,449.71
Nonroutine Maintenance:						
530	4610	Extraordinary Maintenance	12,880	7.90	9.76	15,926.96
540	4620	Casualty Losses - Non Capitalized				
550		Total Nonroutine Maintenance (lines 530 and 540)	12,880	7.90	9.76	15,926.96
Rent for Leased Dwellings:						
560	4710	Rents to Owners of Leased Dwellings				
570		Total Operating Expense (lines 520, 550, and 560)	517,630	317.18	394.23	643,376.67
Capital Expenditures						
580	7520	Replacement of Nonexpendable Equipment	17,720	10.86	7.97	13,000.49
590	7540	Property Betterments and Additions	-0-	-0-	2.27	3,696.00
600	7560	Casualty Losses - Capitalized				
610		Total Capital Expenditures (lines 580 to 600)	17,720	10.86	10.23	16,696.49
620		Total Operating Expenditures (lines 570 and 610)	535,350	328.04	404.46	660,073.16
Prior Year Adjustments:						
630	6010	Prior Year Adjustments Affecting Residual Receipts				
Other Deductions:						
640		Deposits in Rental Debt Service Account				
670		Total Operating Expenditures, including prior year adjustments and other deductions (line 620 plus or minus line 630 plus line 640)	535,350	328.04	404.46	660,073.16
680		Residual Receipts (or Deficit) before HUD Contributions (line 170 minus line 670)	(251,770)	(154.27)	(145.61)	(237,627.30)

Line No.	Acct. No.	Description	Budget		Actual	
			Amount	PUM	PUM	Amount

HUD Contributions:						
Basic Annual Contribution Earned - Leased Projects, Sec 23/10(c)						
690	8010	Current Year				
700	8011	Prior Year Adjustments - (Debit) Credit				
710		Total Basic Annual Contribution (lines 690 and 700)				

Contributions Earned - Operating Subsidy						
720	8020	Current Year	251,770	154.27	154.27	251,770.00
750		Total HUD Contributions (lines 710 and 720)	251,770	154.27	154.27	251,770.00
760		Residual Receipts (or Deficit) (lines 680 and 750)	-0-	-0-	8.67	14,142.70

Other Financial Data						
790		Operating reserve - Balance at end of fiscal year (account 2820, 2821, or 2823 as applicable)				\$ 104,820.72
810		Accounts receivable - Balance at end of fiscal year (account 1122, or 1124 as applicable) For tenants and homebuyers in occupancy				\$ 14,956.21
820		For vacated tenants or homebuyers				\$ 6,280.67

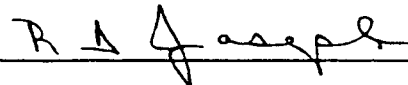
3690 *Tenant Charges 19,585.90
 Vehicie & Other 4,443.10

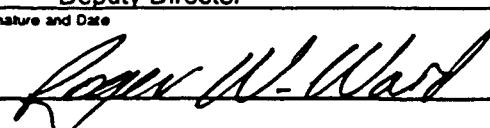
Grants:

Fire District 76,500.00
 Education 1,000.00
 Kitsap County 2,000.00
 DEP - Asset
 Purchases 4,525.00
 InterFund Grant
 Technology 29,249.57

TOTAL \$137,303.57

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Prepared by: _____
 Name **Robert D. Joseph, PHM**
 Title **Accounting Supervisor**
 Signature and Date
 x  **8/12/99**

Approved by: _____
 Name **Roger Waid**
 Title **Deputy Director**
 Signature and Date
 x  **8/12/99**