

Balance Sheet for Section 8 and Public Housing

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0169 (EXP. 4/30/2001)

See Public Reporting Statement and other information and instructions on page 4

1. Public Housing Agency: (name & address) KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY 9265 BAYSHORE DR. N.W., SILVERDALE, WA 98383		2. Project Number(s): WA036CE0003-0022	
		3. Annual Contributions Contract Number: WA036CE	4. Period Ended: 6/30/99

Assets					
Cash					
5	1111.1	General Fund (Development and/or Operation) ¹⁾		27,518.46	
6	1111.2	General Fund (Unapplied Debt Service Funds)		12,501.36	
7	1111.3	General Fund (Modernization)			
8	1114	Security Deposit Fund			
9	1117	Petty Cash Fund			
10	1118	Change Fund			40,019.52
Accounts Receivable					
11	1122	Tenants			
12	1124	Homebuyers			
13	1125	HUD			
14	1127	Advances for Security and Utility Deposits			
15	1129	Other		14,169.46	14,169.46
16	1130	Notes and Mortgages Receivable			
17	1145	Accrued Interest Receivable			
Advances					
18	1155	Limited Revolving Fund			
19	1156	Unlimited Revolving Fund			
20	1157	Other			
Investments					
21	1162	General Fund			
22	1163	Homeownership Reserve Funds #1165 FSS Escrow		30,814.34	30,814.34
Debt Amortization Funds					
23	1171	Debt Service Fund			
24	1172	Advance Amortization Fund			
25	1173	Investments			
26	1174	Accrued Interest Receivable—Investments			
27	1176	HUD Annual Contributions Receivable			
28	1177	Deposits with HUD			
Deferred Charges					
29	1211	Prepaid Insurance			
30	1212	Insurance Deposits			
31	1255	Maintenance Work in Process			
32	1260	Inventories (Materials)			
33	1270	Inventories (Equipment)			
34	1290	Other			
Land, Structures and Equipment					
35	1400.2	Development Cost			
36	1400.3	Less: Development Cost Contra			
37	1400.4	Land, Structures and Equipment		14,726.05	14,726.05
38	1510	Payments for Off-Site Utilities			
39	1620	Undistributed Debts—Ineligible Expenditures			
Bid Guaranties					
40	1820	Undeposited Bid Guaranties			
41	1830	Less: Returnable Bid Guaranties—Contra			
Advances for Debt Amortization					
42	1860	Advances from General Fund to Debt Service Fund			
43	1870	Less: Refunds Due General Fund from Debt Service Fund			
44		Total Assets			99,729.37

¹⁾ The General Fund includes \$ _____ representing proceeds from disposition of property reserved for replacement of equipment or for such other purposes as provided in the annual contributions or administration contract.

Note: Accrued annual leave of employees at the end of fiscal year \$ _____

Name of Public Housing Agency		Annual Contributions Contract Number	Period Ended
KITSAP COUNTY CONSOLIDATED H/A		WA036CE	6/30/99
Liabilities			
Accounts Payable			
45	2111	Vendors and Contractors	3,734.03
46	2112	Contract Retentions	
47	2113	Performance Deposits	
48	2114	Tenants Security Deposits	
49	2118	HUD (Accounts 2118.1, 2118.3, & 2118.6)	45,309.00
50		Other (Accounts 2115, 2117, 2119)	615.32
			49,658.35
Notes Payable			
51	2122	Project Loan Notes (HUD)	
52	2123	Administrative Notes (HUD)	
53	2126	Project Notes (Non-HUD)	
54	2129	Sundry Notes	
Accrued Liabilities			
55	2131.1	Interest Payable—Development Notes and Bonds (HUD)	
56	2131.2	Interest Payable—Administrative Notes (HUD)	
57	2131.3	Interest Payable—Other Notes—Deferred Payment (HUD)	
58	2132	Interest Payable—Notes (Non-HUD)	
59	2133	Interest Payable—Bonds (Non-HUD)	
60	2137	Payments in Lieu of Taxes	
61		Other (Accounts 2134, 2135, 2136, & 2139)	
Trust and Deposit Liabilities			
62	2161	Homebuyers Ownership Reserve	
63	2162	Homebuyers Non-Routine Maintenance Reserve	
64	2165	Mortgagors Taxes and Insurance	
65	2166	Mortgagors Maintenance Reserve #2181 FSS ESCROW	30,814.34
66	2168	Annual Contributions for Security and Utility Deposit Funds Provided	30,814.34
Deferred Credits			
67	2210	Prepaid Annual Contribution	
68	2240	Tenants Prepaid Rents	
69	2241	Prepaid Monthly Payments (Homebuyers)	
70	2250.1	Investment Income—Homebuyers Ownership Reserve (Unapplied)	
71	2250.2	Investment Income—Homebuyers Ownership Reserve (Applied)	()
72	2251.1	Investment Income—Homebuyers Non-Routine Maintenance Reserve (Unapplied)	
73	2251.2	Investment Income—Homebuyers Non-Routine Maintenance Reserve (Applied)	()
74	2290	Other	
Fixed Liabilities			
75	2311	Permanent Notes (HUD)	
76	2312	Permanent Notes (F.F.B.)	
77	2321	Series 'A' Notes and Bonds Issued	
78	2322	Series 'A' Notes and Bonds Retired	()
79	2331	Series 'B' Notes and Bonds Issued	
80	2332	Series 'B' Notes and Bonds Retired	()
81	2341	New Housing Agency Bonds Issued	
82	2342	New Housing Agency Bonds Retired	()
83	2351	Other Notes Payable to HUD (Deferred)	
Contract Awards			
84	1810	Contract Awards—Contra	
85	1800	Less: Uncompleted Contracts	
86		Total Liabilities	80,472.69

Name of Public Housing Agency		Annual Contributions Contract Number	Period Ended
KITSAP COUNTY CONSOLIDATED H/A		WA036CE	6/30/99
Total Liabilities (Item 86)			80,472.69
Surplus			
87	2810 Unreserved Surplus	(13,460,828.95)	
88	2820 Operating Reserve (Locally Owned Proj.)		
89	2821 Operating Reserve (Leased Projects)		
90	2823 Operating Reserve (Home Ownership Projects)		
91	2824 Operating Reserve (Section 23 HAP Projects)		
92	2825 Contingency Reserve (Unfunded Section 23 HAP Projects)		
93	2826 Operating Reserve (Section 8 HAP Projects)	4,530.63	
94	2826.1 Operating Reserve (Housing Voucher Projects)		
95	2827 Project Account (Unfunded Section 8 HAP Projects)	847,628.32	
96	2827.1 Project Subsidy Account (Unfunded-Housing Voucher Program)		
	2827.2 Project Fee Account (Unfunded-Housing Voucher Program)		
97	Total Surplus from Operations	(12,608,670.00)	
98	2820 Cumulative HUD Annual Contributions	12,627,926.68	
99	2850 Cumulative Donations		
100	2855 Cumulative Proceeds from Sale of Dwellings		
101	2856 Cumulative Contributions by Homebuyers for Property		
102	2860 Book Value of Projects Conveyed by HUD		
103	2870 Less: Contract Payments to HUD	()	
104	2880 Development Cost (Undeveloped Projects)	()	
105	2890 Book Value of Capital Assets Conveyed to Homebuyers	()	19,256.68
106	Total Surplus and Liabilities		99,729.37

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Person Preparing Form: (signature, title, & date)

Person Approving Form: (signature, title, & date)

R. D. Joseph

8/12/99

Roger W. Waid

Robert D. Joseph, PHM
Accounting Supervisor

Roger Waid
Deputy Director