

KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
All Proprietary Fund Types
For the Years Ended June 30, 1999 and December 31, 1998

	Proprietary Fund Types		
	Enterprise Unrestricted Fund	Enterprise Restricted Fund	Total Proprietary Fund Types
	For the Year Ended June 30, 1999	For the Year Ended June 30, 1999	For the Year Ended June 30, 1999
Operating Revenues			
Rental Income	\$ 4,396,831		\$ 4,396,831
Interest	230,551	\$ 434	230,985
Gain (Loss) on Sale of Assets	(551)		(551)
Operating Grants	110,502		110,502
Miscellaneous Income	183,022		183,022
Total Operating Revenues	<u>4,920,355</u>	<u>434</u>	<u>4,920,789</u>
Operating Expenditures			
Administrative Services	546,990		546,990
Professional Services	232,370		232,370
General & Administrative Expenditures	295,588		295,588
Repairs & Maintenance	273,793		273,793
Utilities	552,199		552,199
Rents	14,437		14,437
Tenant Losses	34,737		34,737
Taxes and Payment in Lieu of Taxes	45,936		45,936
Insurance	52,375		52,375
Depreciation	648,907		648,907
Amortization	167,616		167,616
Total Operating Expenditures	<u>2,864,948</u>	<u>-</u>	<u>2,864,948</u>
Operating Revenues (Expenditures)	2,055,407	434	2,055,841
Non Operating Revenues (Expenditures)			
Grants & Loans Made		(2,000)	(2,000)
Extraordinary Maintenance Expenditures	(135,428)		(135,428)
Interest Expenses and Fiscal Charges	(2,224,655)		(2,224,655)
Total Nonoperating Expenditures	<u>(2,360,083)</u>	<u>(2,000)</u>	<u>(2,362,083)</u>
Revenues (Loss) Before Fund Transfers	(304,676)	(1,566)	(306,242)
Operating Transfers Out	<u>(222,850)</u>		<u>(222,850)</u>
Excess of Expenditures Over Revenues	(527,526)	(1,566)	(529,092)
Fund Balance, Beginning of Year	3,466,623		3,466,623
Contributed Capital	<u>367,279</u>		<u>367,279</u>
Fund Balance, End of Year	<u>\$ 3,306,376</u>	<u>\$ (1,566)</u>	<u>\$ 3,304,810</u>

The Accompanying Notes are an Integral Part of This Statement.

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All Proprietary Fund Types
For the Years Ended June 30, 1999 and December 31, 1998

	Separate Legal Entities	Combined Totals
	Component Units	<i>(memorandum only for Reporting Entity)</i>
	For the Year Ended December 31, 1998	For the Years Ended June 30, 1999 and December 31, 1998
Operating Revenues		
Rental Income	\$ 278,210	\$ 4,675,041
Interest	491	231,476
Gain (Loss) on Sale of Assets		(551)
Operating Grants		110,502
Miscellaneous Income	8,272	191,294
Total Operating Revenues	286,973	5,207,762
Operating Expenditures		
Administrative Services	118,561	665,551
Professional Services	3,568	235,938
General & Administrative Expenditures	4,035	299,623
Repairs & Maintenance	3,413	277,206
Utilities	58,955	611,154
Rents		14,437
Tenant Losses	1,139	35,876
Taxes and Payment in Lieu of Taxes	43,651	89,587
Insurance	9,032	61,407
Depreciation	327,850	976,757
Amortization	2,269	169,885
Total Operating Expenditures	572,473	3,437,421
Operating Revenues (Expenditures)	(285,500)	1,770,341
Non Operating Revenues (Expenditures)		
Grants & Loans Made		(2,000)
Extraordinary Maintenance Expenditures		(135,428)
Interest Expenses and Fiscal Charges	(78,867)	(2,303,522)
Total Nonoperating Expenditures	(78,867)	(2,440,950)
Revenues (Loss) Before Fund Transfers	(364,367)	(670,609)
Operating Transfers Out		(222,850)
Excess of Expenditures Over Revenues	(364,367)	(893,459)
Fund Balance, Beginning of Year	3,227,092	6,693,715
Contributed Capital	93,097	460,376
Fund Balance, End of Year	\$ 2,955,822	\$ 6,260,632

The Accompanying Notes are an Integral Part of This Statement.