

KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
All Governmental Fund Types
For the Year Ended June 30, 1999

	Governmental Fund Types		Totals (memorandum only)
	General Fund	Special Revenue Fund	Government Reporting Entity
Operating Revenues			
Rental Income	\$ 42,973		\$ 42,973
Interest	40,515	\$ 36,205	76,720
Gain (Loss) on Sale of Assets	(47,160)	401,199	354,039
Operating Grants	266,392	448,067	714,459
Management & Development Fees	162,662	17,500	180,162
Miscellaneous Income	148,500	24,362	172,862
Total Operating Revenues	<u>613,882</u>	<u>927,333</u>	<u>1,541,215</u>
Operating Expenditures			
Administrative Services	174,785	326,919	501,704
Professional Services	16,286	30,149	46,435
General & Administrative Expenses	92,918	68,977	161,895
Repairs & Maintenance	30,763	278,938	309,701
Utilities	8,417	1,338	9,755
Rents	3,288	16,344	19,632
Housing Assistance Payments	266,392	-	266,392
Tenant Losses	1,991		1,991
Payment in Lieu of Taxes		84	84
Insurance	4,891	310	5,201
Total Operating Expenditures	<u>599,731</u>	<u>723,059</u>	<u>1,322,790</u>
Net Operating Revenues	14,151	204,274	218,425
Non Operating Revenues (Expenditures)			
Grants & Loans Received	1,966,923	2,303,184	4,270,107
Grants & Loans Made	(206,124)	(2,279,683)	(2,485,807)
Capital Purchases	(1,489,522)	(991,373)	(2,480,895)
Retirement of Debt	(61,483)	(3,691)	(65,174)
Extraordinary Maintenance Expenditures	(4,657)	-	(4,657)
Interest Expenses and Fiscal Charges	(129,620)	(38,598)	(168,218)
Total Nonoperating Revenues (Expenditures)	<u>75,517</u>	<u>(1,010,161)</u>	<u>(934,644)</u>
Excess Revenues (Expenditures) Before Fund Transfers	89,668	(805,887)	(716,219)
Operating Transfers In (Out)	<u>366,489</u>	<u>(182,194)</u>	<u>184,295</u>
Excess of Revenues Over Expenditures (Excess of Expenditures Over Revenues)	456,157	(988,081)	(531,924)
Fund Balance, Beginning of Year	5,691,245	1,097,287	6,788,532
Contributed Capital	411,513	216,209	627,722
Fund Balance, End of Year	<u>\$ 6,558,915</u>	<u>\$ 325,415</u>	<u>\$ 6,884,330</u>

The Accompanying Notes are an Integral Part of This Statement.