

U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT LOW-RENT HOUSING PROGRAM  <b>STATEMENT OF                  OPERATING RECEIPTS AND EXPENDITURES</b>		ST. CODE (1-2) <b>53</b>	BASIC PROJECT NO. (3-8) <b>WA19P036-1</b>	SYSTEM CODE (9-10) <b>25</b>		
		TYPE OF ASSISTED PROJECT(S): (11-12) (Check One) LHA Owned Rental Housing 01 <input type="checkbox"/> LHA Owned Mutual Help 03 <input type="checkbox"/> LHA Leased Rental Housing 04 <input type="checkbox"/> LHA Owned Homeownership 10 <input type="checkbox"/> LHA Leased Homeownership 11 <input type="checkbox"/>		FY ENDING 197 (13) (14) 1. <input type="checkbox"/> MAR. 31 2. <input type="checkbox"/> JUNE 30 3. <input type="checkbox"/> SEPT. 30 4. <input type="checkbox"/> DEC. 31		
NAME OF LOCAL AUTHORITY <b>KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY</b>		NO. OF PROJECTS (15-17) <b>4</b>	NO. OF D. U. (18-23) <b>126</b>	NO. OF D.U. UNDER LEASE (24-28) <b>126</b>		
ADDRESS <b>9265 Bayshore Dr. N.W. Silverdale, WA 98383</b>		NO. OF UNIT MOS. AVAILABILITY OR UNDER LEASE (29-35) <b>1,512</b>		NO. OF UNIT DAYS UNDER LEASE (36-42)		
REPORT FOR PERIOD ENDED <b>6130198</b>		CONTRACT NUMBER(S) <b>SF-361</b>		PROJECT NUMBER(S) <b>WA19P036,-1,4,5 &amp; 6</b>		
LINE NO. (43-45)	ACCT. NO.	ACCOUNT TITLE	BUDGET		ACTUAL	
			AMOUNT	PUM	PUM	AMOUNT (46-55)
<b>HOMEBUYERS MONTHLY PAYMENTS FOR:</b>						
010	7710	Operating Expense				
020	7712	Earned Home Payments				
030	7714	Nonroutine Maintenance Reserve				
040	7716	Excess (or Deficit) in Break-Even				
050	7790	Homebuyers Monthly Payments - Contra (Lines 010 to 040)				
<b>OPERATING RECEIPTS</b>						
060	3110	Dwelling rental	201,730	133.42	139.94	211,584.22
070	3120	Excess utilities				
080	3190	Nondwelling rental				
090		Total Rental Income (Lines 060 to 080)	201,730	133.42	139.94	211,584.22
100	3610	Interest on general fund investments	10,960	7.25	6.04	9,139.16
110						
120	3680	Assessments - homeowners				
130	3690	Other income	23,500	15.54	22.61	34,186.97
140		Total Operating Income (Lines 090 to 130)	236,190	156.21	168.59	254,910.35
150	7110	Receipts from off-site utilities				
160	7530	Receipts from nonexpendable equipment not replaced			1.42	2,150.00
170		TOTAL OPERATING RECEIPTS EXCLUSIVE OF HUD CONTRIBUTIONS (Lines 140 to 160)	236,190	156.21	170.01	257,060.35
<b>OPERATING EXPENSE ADMINISTRATION:</b>						
180	4110	Administrative salaries	91,580	60.57	63.57	96,409.10
190	4130	Legal expense	7,140	4.72	4.04	6,112.98
200	4140	Staff training	6,710	4.44	5.12	7,736.53
210	4150	Travel	9,870	6.53	7.39	11,171.08
220	4170	Accounting and auditing fees	2,500	1.65	2.07	3,128.97
230	4190	Sundry	28,480	18.84	28.44	42,998.17
240		Total Administration Expense (Lines 180 to 230)	146,280	96.75	110.82	167,556.83
<b>TENANT SERVICES:</b>						
250	4210	Salaries & Employee Benefits-FSS Coordinator	6,100	4.03	3.73	5,635.42
260	4220	Recreation, publications and other services				
270	4230	Contract costs, training and other				
280		Total Tenant Services Expense (Lines 250 to 270)	6,100	4.03	3.73	5,635.42
<b>UTILITIES:</b>						
290	4310	Water	16,370	10.83	7.97	12,047.85
300	4320	Electricity	3,900	2.58	4.16	6,289.36
310	4330	Gas				
320	4340	Fuel				
330	4350	Labor				
340	4390	Other utilities expense	53,430	35.34	29.86	45,144.45
350		Total Utilities Expense (Lines 290 to 340)	73,700	48.74	41.99	63,481.66
<b>ORDINARY MAINTENANCE AND OPERATION:</b>						
360	4410	Labor	78,910	52.19	58.18	87,961.04
370	4420	Materials	33,100	21.89	28.73	43,443.60
380	4430	Contract costs	33,800	22.35	22.29	34,103.49
390		Total Ordinary Maint. & Operation (Lines 360 to 380)	145,810	96.44	109.20	165,508.13
<b>PROTECTIVE SERVICES:</b>						
400	4460	Labor				
410	4470	Materials				
420	4480	Contract costs				
430		Total Protective Services (Lines 400 to 420)				

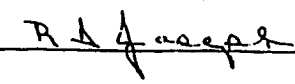
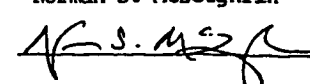
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HUD-62669 (7-73)

<b>STATEMENT OF OPERATING RECEIPTS AND EXPENDITURES</b>	BASIC PROJECT NO. <b>WA19P036-1</b> CONTRACT NO(S). <b>SF-361</b> FISCAL YEAR ENDING DATE <b>6/30/98</b>
NAME OF LOCAL AUTHORITY: <b>KITSAP COUNTY CONSOLIDATED HOUSING AUTHORITY</b>	

LINE NO. (43-45)	ACCT. NO.	ACCOUNT TITLE	BUDGET		ACTUAL	
			AMOUNT	PUM	PUM	AMOUNT (4F-55)
		<b>GENERAL EXPENSE:</b>				
440	4510	Insurance	11,160	7.38	7.21	10,900.20
450	4520	Payments in lieu of taxes	12,803	8.47	9.80	14,810.26
460	4530	Terminal leave payments				
470	4540	Employee benefit contributions	43,430	28.72	42.73	64,603.81
480	4570	Collection losses	13,200	8.73	11.50	17,389.06
490	4580	Interest on administrative and sundry notes				
500	4590	Other general expense				
510		Total General Expense (Lines 440 to 500)	80,593	53.30	71.23	107,703.33
520		TOTAL ROUTINE EXPENSE (Lines 240,280,350,390,430 & 510)	452,483	299.26	336.96	509,480.68
		<b>NONROUTINE MAINTENANCE</b>				
530	4610	Extraordinary maintenance	21,090	13.95	8.93	13,504.65
540	4620	Casualty losses - noncapitalized - net				
550		Total Nonroutine Maintenance (Lines 530 and 540)	21,090	13.95	8.93	13,504.65
		<b>RENT FOR LEASED DWELLINGS</b>				
560	4710	Rent to owners of leased dwellings				
570		TOTAL OPERATING EXPENSE (Lines 520, 550 and 560)	473,573	313.21	346.16	523,390.02
		<b>CAPITAL EXPENDITURES</b>				
580	7520	Replacement of nonexpendable equipment	5,000	3.31	17.61	26,630.89
590	7540	Property betterments and additions	5,000	3.31	3.98	6,109.53
600	7560	Casualty losses - capitalized - net				
610		Total Capital Expenditures (Lines 580 to 600)	10,000	6.61	21.59	32,650.42
620		TOTAL OPERATING EXPENDITURES - CURRENT YEAR (Lines 570 and 610)	483,573	319.82	367.75	556,040.44
		<b>PRIOR YEAR ADJUSTMENTS</b>				
630	6010	Affecting residual receipts - Debit (Credit)				
		<b>OTHER DEDUCTIONS</b>				
640		Deposits in rental debt service account				
650		Deficiency in residual receipts at end of preceding fiscal year				
660		Total Other Deductions (Lines 640 and 650)				
670		TOTAL OPERATING EXPENDITURES, INCLUDING PRIOR YEAR ADJUSTMENTS AND OTHER DEDUCTIONS (Line 620 plus or minus Line 630, plus Line 660)	483,573	319.82	367.75	556,040.44
680		RESIDUAL RECEIPTS (or DEFICIT) before HUD Contributions and provision for reserve (Line 170 minus Line 670)	(247,383)	(163.61)	(197.74)	(298,980.09)
		<b>HUD CONTRIBUTIONS</b>				
		Basic Annual Contribution Earned - Leased Projects:				
690	8010	Current Year				
700	8011	Prior Year Adjustments - (Debit) Credit				
710		Total Basic Annual Contribution (Line 690 plus or minus Line 700)				
		Contributions Earned - Operating Subsidy:				
720	8020	Current Year	227,915	150.74	150.74	227,915.00
730	8021	Prior Year Adjustments - (Debit) Credit	14,426	9.54	9.54	14,426.00
740		Total Operating Subsidy (Line 720 plus or minus Line 730)	242,341	160.28	160.28	242,341.00
750		Total HUD Contributions (Lines 710 and 740)	242,341	160.28	160.28	242,341.00
760		RESIDUAL RECEIPTS (or DEFICIT) before provision for reserve (Line 680 plus Line 750)	(5,042)	(3.33)	(37.46)	(56,639.09)
770		PROVISION FOR OPERATING RESERVE (Account 7010, 7011, or 7013, as applicable)	5,042	3.33	37.46	56,639.09
780		RESIDUAL RECEIPTS (or DEFICIT) (Line 760 minus Line 770)				
		<b>OTHER FINANCIAL DATA</b>				
790		OPERATING RESERVE - Balance at end of fiscal year (Account 2820, 2821 or 2813, as applicable)				\$90,678.02
800		MAXIMUM OPERATING RESERVE APPROVED (Per Operating Budget, Form HUD-52564, approved for subsequent fiscal year)				
810		ACCOUNTS RECEIVABLE - Balance at end of Fiscal Year (Accounts 1122 or 1124, as applicable) For Tenants or Homebuyers in Occupancy				\$2,920.48
820		For Vacated Tenants or Homebuyers				\$13,277.00
830	7610	EXPENDITURES ATTRIBUTABLE TO VANDALISM				

PREPARED BY: <b>Robert D. Joseph, PHM</b> Signature:  Title: <b>Accounting Supervisor</b> Date: <b>8/11/98</b>	APPROVED BY: <b>Norman S. McLoughlin</b> Signature:  Title: <b>Executive Director</b> Date: <b>8/11/98</b>
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